

## Erdemir Group Recorded USD502 Million Net Profit in 2016.

The net profit is increased by 21% in 2016 yoy.

In 2016, Ereğli Plant produced 1,781 thousand tons CRC and 2,417 thousand tons HRC in total 4,198 thousand tons with a decrease of 4% yoy. İskenderun Plant produced 1,572 thousand tons long steel and 2,874 thousand tons HRC in total 4,446 thousand tons.

<b>PRODUCTION (000 TONS)</b>			
<b>EREĞLİ</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>CRC</b>	1.781	1.820	1.746
<b>HRC</b>	2.417	2.540	2.368
<b>TOTAL</b>	<b>4.198</b>	<b>4.360</b>	<b>4.114</b>
% Change	-4%	6%	

  

<b>İSKENDERUN</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>LONG</b>	1.572	1.563	1.153
<b>HRC</b>	2.874	3.040	2.840
<b>TOTAL</b>	<b>4.446</b>	<b>4.603</b>	<b>3.993</b>
% Change	-3%	15%	

In 2016, Ereğli Plant had 4,320 thousand tons steel shipments, as well as İskenderun Plant had 4,430 thousand tons.

<b>SHIPMENTS (000 TONS)</b>			
<b>EREĞLİ</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>CRC- Domestic</b>	1.639	1.735	1.635
<b>CRC- Export</b>	221	110	153
<b>HRC- Domestic</b>	2.342	2.429	2.066
<b>HRC- Export</b>	118	114	233
<b>TOTAL</b>	<b>4.320</b>	<b>4.388</b>	<b>4.087</b>
% Change	-2%	7%	

<b>SHIPMENTS (000 TONS)</b>			
<b>İSKENDERUN</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>LONG- Domestic</b>	1.391	1.391	936
<b>LONG- Export</b>	196	161	227
<b>HRC- Domestic</b>	2.292	2.377	2.554
<b>HRC- Export</b>	551	464	292
<b>TOTAL</b>	<b>4.430</b>	<b>4.393</b>	<b>4.009</b>
% Change	1%	10%	

Erdemir Group recorded USD 3,855 million consolidated sales in 2016.

**REFERENCE SALES PRICES (USD/TON)**  
**ERDEMİR GROUP**

	2016	2015	2014
<b>CRC- Domestic</b>	557	645	772
<b>CRC- Export</b>	590	599	740
<b>HRC- Domestic</b>	406	463	596
<b>HRC- Export</b>	405	461	627
<b>LONG- Domestic</b>	368	399	563
<b>LONG- Export</b>	387	434	546

EBITDA was increased by **16%** yoy and increase to **USD895** million and the EBITDA margin was recognized as **23.2%**.

**EBITDA (USD/TON)**  
**ERDEMİR GROUP**

	2016	2015	2014
<b>FLAT</b>	93	94	136
<b>LONG</b>	102	74	137

Erdemir Group recorded **USD502** million net profit with an increase of **21%** yoy in 2016. Profit margin improved to **13%** with a **3.6** percentage points increase.