

Erdemir Group Recorded TRY544,3 Million Net Profit in the first half of 2013.

The net profit is increased by 148% in 6M2013 yoy.

In 6M2013, Ereğli Plant produced 932 thousand tons CRC and 973 thousand tons HRC in total 1.905 thousand tons with an increase of 10% yoy. İskenderun Plant produced 861 thousand tons long steel and 1.346 thousand tons HRC in total 2.207 thousand tons with an increase of 27% yoy.

| PRODUCTION (000 TONS) | | | | |
|-----------------------|--------------|--------------|--------------|--------------|
| EREĞLİ | | | | |
| | 2013 6M | 2012 6M | 2012 | 2011 |
| CRC | 932 | 774 | 1.598 | 1.652 |
| HRC | 973 | 961 | 2.032 | 2.119 |
| TOTAL | 1.905 | 1.734 | 3.631 | 3.771 |
| % Change | 10% | | -4% | |

| İSKENDERUN | | | | |
|--------------|--------------|--------------|--------------|--------------|
| | 2013 6M | 2012 6M | 2012 | 2011 |
| LONG | 861 | 604 | 1.519 | 794 |
| HRC | 1.346 | 1.132 | 2.352 | 2.348 |
| TOTAL | 2.207 | 1.736 | 3.871 | 3.142 |
| % Change | 27% | | 23% | |

In 6M2013, Ereğli Plant had 1.933 thousand tons steel shipments, which increased by 3% as well as İskenderun Plant had 2.200 thousand tons which increased by 30% yoy.

| SHIPMENTS (000 TONS) | | | | |
|----------------------|--------------|--------------|--------------|--------------|
| EREĞLİ | | | | |
| | 2013 6M | 2012 6M | 2012 | 2011 |
| CRC- Domestic | 849 | 790 | 1.588 | 1.456 |
| CRC- Export | 45 | 27 | 39 | 97 |
| HRC- Domestic | 958 | 906 | 1.845 | 1.619 |
| HRC- Export | 82 | 148 | 213 | 367 |
| TOTAL | 1.933 | 1.870 | 3.685 | 3.539 |
| % Change | 3% | | 4% | |

| SHIPMENTS (000 TONS) | | | | |
|----------------------|--------------|--------------|--------------|--------------|
| İSKENDERUN | | | | |
| | 2013 6M | 2012 6M | 2012 | 2011 |
| LONG- Domestic | 645 | 409 | 988 | 643 |
| LONG- Export | 231 | 129 | 481 | 148 |
| HRC- Domestic | 1.066 | 985 | 1.970 | 1.726 |
| HRC- Export | 259 | 171 | 324 | 592 |
| TOTAL | 2.200 | 1.694 | 3.763 | 3.108 |
| % Change | 30% | | 21% | |

Erdemir Group recorded TRY**5.047,0** million (USD**2.789,8** million) consolidated sales with an increase of 5% yoy in 1H2013.



REFERENCE SALES PRICES (USD/TON)
ERDEMİR GROUP

| | 2013 6M | 2012 6M | 2012 | 2011 |
|-----------------------|---------|---------|------|------|
| CRC- Domestic | 805 | 881 | 852 | 939 |
| CRC- Export | 811 | 887 | 943 | 902 |
| HRC- Domestic | 619 | 683 | 664 | 743 |
| HRC- Export | 655 | 733 | 708 | 726 |
| LONG- Domestic | 590 | 677 | 634 | 723 |
| LONG- Export | 558 | 645 | 588 | 643 |

EBITDA was increased by **111%** yoy and ramp up to TRY**964,0** million (USD**532,8** million) and the EBITDA margin was recognized as **19,1%**.

EBITDA (USD/TON)
ERDEMİR GROUP

| | 2013 6M | 2012 6M | 2012 | 2011 |
|-------------|---------|---------|------|------|
| CRC | 145 | 84 | 89 | 185 |
| HRC | 104 | 43 | 38 | 135 |
| LONG | 133 | 100 | 89 | 115 |

Erdemir Group recorded TRY**544,3** million (USD**300,9** million) net profit with an increase of 148% yoy in 1H2013. Profit margin improved to **10,8%** with a **6** percentage points increase.

