



ORDINARY GENERAL ASSEMBLY MEETING DATED JULY 14, 2020
QUESTIONS ASKED BY INVESTORS AND ANSWERS

Question 1: Dividend distribution was limited until September by law. Do you plan to pay dividends after September?

Answer: Our Company complies with legal regulations. In case of any developments regarding the issue, the decision will be shared through Public Disclosure Platform simultaneously.

Question 2: Erdemir reflected withholding tax exemption in the first dividend distribution proposal, however, this proposal was subsequently canceled due to the pandemic process. It is seen that there is no such withholding exemption in the second proposed dividend proposal. I would like to know the reason.

Answer: There was a withholding exemption over the accumulated profits in the decision of the Board of Directors profit distribution proposal announced on 05.03.2020. However, there is no exemption from withholding tax at the present time, since the accumulated profits are not distributed in accordance with the Article 12 of "Law on Mitigating of Effects of the New Coronavirus (COVID-19) Epidemic on Economic and Social Life and the Law on Amendment of Certain Laws.

Question 3: What kind of investment does the company plan to make in the coming period with its undistributed profits?

Answer: In case of any developments regarding the undistributed dividend, the decision will be shared through Public Disclosure Platform simultaneously.