

## ADDITIONAL DISCLOSURES WITHIN THE FRAME OF CMB REGULATIONS

General disclosures which must be done pursuant to the “II-17.1 Communiqué on Corporate Governance” of the Capital Markets Board, could be found hereinafter:

**1. Total number of shares and voting rights reflecting the current corporate structure as of the date that the announcement and should the corporation have privileged shares, number of privileged shares and voting rights for each privileged share group and information on the feature of the privileges:**

Shareholder	Amount of Shares (TRY)	Rate of Capital (%)	Voting Right	Rate of Voting Right (%)	Share Type
Ataer Holding A.Ş.	1.724.982.584	49,29	172.498.258.449	49,29	Deferred Share
Other	1.667.180.564	47,63	166.718.056.367	47,63	Deferred Share
Erdemir's own Shares	107.836.852	3,08	10.783.685.183	3,08	Deferred Share
Privatization Administration (A Group)	0,08	0,00	1	0,00	Privileged Share
<b>Total</b>	<b>3.500.000.000</b>	<b>100</b>	<b>350.000.000.000</b>	<b>100</b>	

In the Company's Articles of Association,

- Resolutions regarding any amendment which are likely to affect, directly or indirectly, the obligations in the Share Sale Agreement in respect of investment and employment, and, the rights granted to the Group A shares in connection with those obligations as well as the amendments which are to affect the quorum for meeting and resolution of Board of Directors and the rights belonging to the Group A shares,
- Resolutions regarding closedown or sales of or an encumbrance upon the integrated steel production facilities and mining facilities owned by the Company and/or its subsidiaries or a resolution on reduction in capacity of such facilities,
- Resolutions regarding closedown, sales, demerger or merger or liquidation of the Company and / or its subsidiaries owning the integrated steel production facilities and mining facilities,

can be passed only through affirmative votes of the usufructuary in representation of Group A shares. Otherwise, the resolutions passed shall be invalid.

**2. Changes in the management and activities of the corporation and subsidiaries thereof that took place in the past accounting period or that are planned for future accounting periods, which may affect the activities of the corporation significantly and information on the reasons for such changes:**

There is no change in the management and activities of the corporation and subsidiaries thereof that took place in the past accounting period or that are planned for future accounting periods, which may affect the activities of the corporation significantly.

**3. In case the general assembly meeting agenda includes dismissal, change or election of board of directors members, the grounds for their dismissal and change and with respect to the persons whose candidacy has been declared to the corporation; their curricula vitae, duties that they have conducted in the last ten years and reasons for their resignation, feature and materiality level of their relation with the corporation and its related parties, whether they are independent or not, and information on similar issues which may affect the activities of the corporation should these persons are elected as members of Board of Directors:**

Members of the Board of Directors have been appointed for three years at the Ordinary General Assembly Meeting which was held on March 31, 2014. Resumes of the Independent Board Members who will be nominated at the 2015 Ordinary General Meeting, which will be held on March 31, 2016, are given in the Appendix 1.

**4. Written requests of shareholders submitted to the Investor Relations Department for inclusion of an item into the agenda and should the board of directors have not accepted the proposals, such proposals which have not been accepted and grounds for their refusal:**

No such request has been received for the Ordinary General Meeting.

**5. In case the agenda includes amendment of articles of association, relevant resolution of the board of directors and former and new versions of the articles of association:**

There is no such article about the amendment of articles of association in our Ordinary General Meeting's agenda.

**APPENDIX 1**
**CURRICULUM VITAE (INDEPENDENT MEMBER)**

**Name Surname** : Emin Hakan EMİNSOY

**Birth Date** : 27.07.1963

<b>Academic Background</b>	<b>Institute</b>	<b>Graduation Date</b>
Bachelor's Degree	Boğaziçi University, Administrative Sciences, Business Administration	1985

**Foreign Language(s):** English

**Experiences in last 10 years are;**

<b>Experience</b>	<b>Starting and Ending Dates</b>	<b>Reason of Termination</b>
Chairman of Supervisory Board, OYAK ANKER Bank, Frankfurt, Germany	2015 -	
Board Member, Aksigorta	2015 -	
Co-founder / Chairman, Sardes Faktoring A.Ş.	2010 -	
Co-founder / Chairman, Sardes Portföy Yönetimi A.Ş.	2010 - 2013	Sale of company
General Manager, ING Bank Turkey	2007-2009	Job change
General Manager, OYAK Bank	2003-2007	Change of company name
Chairman, OYAK ANKER Bank	2003 - 2007	Resignation

**He has no relationship with the company and related entities.**

**CURRICULUM VITAE (INDEPENDENT MEMBER)**

**Name Surname** : Hakkı Cemal ERERDİ

**Birth Date** : 20.06.1953

<b>Academic Background</b>	<b>Institute</b>	<b>Graduation Date</b>
	: Turkish Insurance Institution	1981
Bachelor's Degree	: İ.T.İ.A Business Administration Faculty	1975

**Foreign Language(s):** English

**Experiences in last 10 years are;**

<b>Experience</b>	<b>Starting and Ending Dates</b>	<b>Reason of Termination</b>
Ethica Sigorta A.Ş. Co-founder	2016 -	
AXA Hayat ve Emeklilik A.Ş., CEO-Deputy Chairman of the Board Of Directors	2008 - 2015	Job change
AXA Sigorta A.Ş., CEO-Deputy Chairman of the Board Of Directors	2008 - 2015	Job change
AXA Holding A.Ş., Chairman of the Board of Directors	2008 - 2015	Job change
AXA OYAK Holding A.Ş., General Manager	2002 - 2008	Due to the share transfer, company name has changed.

**He has no relationship with the company and related entities.**

**CURRICULUM VITAE (INDEPENDENT MEMBER)**

**Name Surname** : Ali Tuğrul ALPACAR

**Birth Date** : 10.06.1968

<b>Academic Background</b>	<b>Institute</b>	<b>Graduation Date</b>
Master's Degree	University of Massachusetts, Business Administration	1992
Bachelor's Degree	: Boğaziçi University, Mechanical Engineering	1990

**Foreign Language(s):** English, German

**Experiences in last 10 years are;**

<b>Experience</b>	<b>Starting and Ending Dates</b>	<b>Reason of Termination</b>
Alpacar Associates – Executive/Partner	2011 -	-
Merrill Lynch Investment Bank- Investment Banking Director	2007 - 2011	Resignation
CA IB Turkey-Corporate Finance – Director of Operations in Turkey	2002 - 2007	Resignation

**He has no relationship with the company and related entities.**