

Erdemir Group Recorded TRY796,3 Million Net Profit in 2010.

The net profit for the period is increased by 573% yoy.

In 2010, Ereğli Plant produced 1.501 thousand tons CRC and 1.905 thousand tons HRC in total 3.406 thousand tons with a decrease of 15% yoy. İskenderun Plant produced 1.420 thousand tons long steel and 1.967 thousand tons HRC in total 3.387 thousand tons with an increase of 26% yoy.

PRODUCTION - (000 TONS)			
EREĞLİ			
	2010	2009	2008
CRC	1.501	1.590	1.486
HRC	1.905	2.404	2.555
TOTAL	3.406	3.994	4.041
% Change	-15%	-1%	

İSKENDERUN			
	2010	2009	2008
LONG	1.420	1.869	1.950
HRC	1.967	818	141
TOTAL	3.387	2.687	2.091
% Change	26%	29%	

In 2010, Ereğli Plant had 3.284 thousand tons steel shipments, which decreased by 24% whereas İskenderun Plant had 3.232 thousand tons which went up by 20% yoy.

SHIPMENTS - (000 TONS)			
EREĞLİ			
	2010	2009	2008
CRC- Domestic	1.340	1.268	1.322
CRC- Export	115	397	149
HRC- Domestic	1.492	1.920	1.805
HRC- Export	336	708	627
TOTAL	3.284	4.294	3.902
% Change	-24%	10%	

SHIPMENTS - (000 TONS)			
İSKENDERUN			
	2010	2009	2008
LONG- Domestic	1.240	1.236	1.404
LONG- Export	153	622	559
HRC- Domestic	1.557	621	6
HRC- Export	282	214	25
TOTAL	3.232	2.693	1.994
% Change	20%	35%	

Erdemir Group recorded TRY**6.632,8** million (USD**4.426,5** million) consolidated sales with an increase of **26%** yoy.

**REFERENCE SALES PRICES - (USD/TON)
ERDEMİR GROUP**

	2010	2009	2008
CRC- Domestic	854	640	1.100
CRC- Export	779	529	902
HRC- Domestic	640	482	974
HRC- Export	641	445	915
LONG- Domestic	565	438	761
LONG- Export	538	444	848

The ratio of operating expenses to the net sales, which is one of the critical targets for performance, is **2.9%** in 2010. It was **3.4%** in 2009.

EBITDA was improved by **272%** and went up to TRY**1.419,9** million (USD**947,6** million) and the EBITDA margin was recorded as **21,4%**.

EBITDA - (USD / TON)

	2010	2009	2008
CRC	164	25	189
HRC	117	-1	203
LONG	89	10	177

With an increase of **573%** net income in 2010 was recorded as TRY**796,3** million (USD**531,5** million), despite the TRY**-168,5** million (USD**-108,9** million) loss in the previous year. Profit margin went up to **12,0%** with a **15** percentage points increase.