

Erdemir Group Recorded USD562 Million Net Profit in 9M2014.

The net profit is increased by 36% in 9M2014 yoy.

In 9M2014, Ereğli Plant produced 1.288 thousand tons CRC and 1.708 thousand tons HRC in total 2.996 thousand tons with an increase of 5% yoy. İskenderun Plant produced 819 thousand tons long steel and 2.227 thousand tons HRC in total 3.046 thousand tons.

| PRODUCTION (000 TONS) | | | | |
|------------------------------|----------------|----------------|--------------|--------------|
| EREĞLİ | | | | |
| | 2014 9M | 2013 9M | 2013 | 2012 |
| CRC | 1.288 | 1.381 | 1.844 | 1.598 |
| HRC | 1.708 | 1.485 | 2.065 | 2.032 |
| TOTAL | 2.996 | 2.867 | 3.909 | 3.631 |
| % Change | 5% | | 8% | |

| İSKENDERUN | | | | |
|-------------------|----------------|----------------|--------------|--------------|
| | 2014 9M | 2013 9M | 2013 | 2012 |
| LONG | 819 | 1.022 | 1.356 | 1.519 |
| HRC | 2.227 | 1.763 | 2.518 | 2.352 |
| TOTAL | 3.046 | 2.785 | 3.874 | 3.871 |
| % Change | 9% | | 0% | |

In 9M2014, Ereğli Plant had 3.026 thousand tons steel shipments, as well as İskenderun Plant had 3.059 thousand tons.

| SHIPMENTS (000 TONS) | | | | |
|-----------------------------|----------------|----------------|--------------|--------------|
| EREĞLİ | | | | |
| | 2014 9M | 2013 9M | 2013 | 2012 |
| CRC- Domestic | 1.223 | 1.285 | 1.709 | 1.588 |
| CRC- Export | 76 | 62 | 69 | 39 |
| HRC- Domestic | 1.527 | 1.458 | 1.987 | 1.845 |
| HRC- Export | 199 | 110 | 142 | 213 |
| TOTAL | 3.026 | 2.915 | 3.906 | 3.685 |
| % Change | 4% | | 6% | |

| SHIPMENTS (000 TONS) | | | | |
|-----------------------------|----------------|----------------|--------------|--------------|
| İSKENDERUN | | | | |
| | 2014 9M | 2013 9M | 2013 | 2012 |
| LONG- Domestic | 677 | 804 | 1.070 | 988 |
| LONG- Export | 170 | 248 | 275 | 481 |
| HRC- Domestic | 1.969 | 1.488 | 2.123 | 1.970 |
| HRC- Export | 242 | 271 | 309 | 324 |
| TOTAL | 3.059 | 2.811 | 3.777 | 3.763 |
| % Change | 9% | | 0% | |

Erdemir Group recorded USD**3.975** million consolidated sales in 9M2014.



REFERENCE SALES PRICES (USD/TON)
ERDEMİR GROUP

| | 2014 9M | 2013 9M | 2013 | 2012 |
|-----------------------|---------|---------|------|------|
| CRC- Domestic | 777 | 800 | 793 | 852 |
| CRC- Export | 792 | 1.358 | 829 | 943 |
| HRC- Domestic | 594 | 613 | 609 | 658 |
| HRC- Export | 636 | 665 | 668 | 708 |
| LONG- Domestic | 579 | 588 | 587 | 634 |
| LONG- Export | 556 | 562 | 567 | 588 |

EBITDA was increased by **13%** yoy and ramp up to **USD848** million and the EBITDA margin was recognized as **21,3%**.

EBITDA (USD/TON)
ERDEMİR GROUP

| | 2014 9M | 2013 9M | 2013 | 2012 |
|-------------|---------|---------|------|------|
| FLAT | 134 | 117 | 116 | 52 |
| LONG | 150 | 130 | 133 | 89 |

Erdemir Group recorded **USD562** million net profit with an increase of **36%** yoy in 9M2014. Profit margin improved to **14,1%** with a **3,5** percentage points increase.

