



ORDINARY GENERAL ASSEMBLY MEETING DATED MARCH 31, 2023

QUESTIONS ASKED BY INVESTORS AND ANSWERS

Question 1: When will the buy-back begin in the scope of the Buy-Back Program?

Answer: In case suitable conditions arise, the authority to take decisions has been delegated to the Board of Directors for the "Buy-back Program", which is one of the agenda items of the General Assembly.

Question 2: Could you give some information about the purpose of usage of the Debt Instruments announced on the Public Disclosure Platform in 2022?

Answer: The resources to be provided by the issuance of debt instruments will be used to finance investments and to meet the working capital requirement required by the Company's activities.

Question 3: What is the damage caused by the earthquake in İsdemir? What is the effect of the earthquake on sales, production and profitability?

Answer: Studies are continuing to determine the financial aspect of the damage caused by the earthquake. It is considered that the amount of the damage is not at a level that will significantly affect the financial statements of our Company. In addition, our Company's damages due to earthquakes are covered by the insurance coverage.

Question 4: Will there be a bonus issue in 2023?

Answer: There is no decision taken by our Board of Directors regarding the bonus issue. In case of a development on the subject, necessary explanations will be published on the Public Disclosure Platform.

Question 5: Will you pay dividends during the year?

Answer: As mentioned in our material event disclosure dated March 9, 2023, since our Company is in the investment period, it has been decided not to distribute cash dividends in order to maintain a healthy cash flow.

Dividend distribution is determined by the Board of Directors for the approval of the General Assembly, according to the national and global economic conditions, Company's projects on agenda and funds.

Question 6: Could you give information about the Pelletizing Plant to be established in Bingöl-Avnik?

Answer: A pelletizing facility will be established with an investment of approximately 550 million dollars in the iron mining area located in Bingöl-Avnik region of Ermenek. This investment, which aims to bring Turkey's national and local resources into the economy, will provide significant employment contribution both in the installation and operation stages. The facility, whose foundation will be laid in the 100th anniversary of our Republic, is planned to become operational within 36 to 42 months.