

Erdemir Group Recorded TRY1.005,6 Million Net Profit in 2011.

The net profit is increased by 31% yoy.

In 2011, Ereğli Plant produced 1.652 thousand tons CRC and 2.119 thousand tons HRC in total 3.771 thousand tons with an increase of 11% yoy. İskenderun Plant produced 794 thousand tons long steel and 2.348 thousand tons HRC in total 3.142 thousand tons with a decrease of 7% yoy.

PRODUCTION (000 TONS)			
EREĞLİ			
	2011	2010	2009
CRC	1.652	1.501	1.590
HRC	2.119	1.905	2.404
TOTAL	3.771	3.406	3.994
% Change	11%	-15%	

İSKENDERUN			
	2011	2010	2009
LONG	794	1.420	1.869
HRC	2.348	1.967	818
TOTAL	3.142	3.387	2.687
% Change	-7%	26%	

In 2011, Ereğli Plant had 3.539 thousand tons steel shipments, which increased by 8% whereas İskenderun Plant had 3.108 thousand tons which decreased by 4% yoy.

SHIPMENTS (000 TONS)			
EREĞLİ			
	2011	2010	2009
CRC- Domestic	1.454	1.340	1.268
CRC- Export	97	115	397
HRC- Domestic	1.628	1.492	1.920
HRC- Export	360	336	708
TOTAL	3.539	3.284	4.294
% Change	8%	-24%	

SHIPMENTS (000 TONS)			
İSKENDERUN			
	2011	2010	2009
LONG- Domestic	643	1.240	1.236
LONG- Export	148	153	622
HRC- Domestic	1.726	1.557	621
HRC- Export	592	282	214
TOTAL	3.108	3.232	2.693
% Change	-4%	20%	

Erdemir Group recorded TRY**8.920,5** million (USD**5.338,4** million) consolidated sales with an increase of **34%** yoy.



**REFERENCE SALES PRICES (USD/TON)
ERDEMİR GROUP**

	2011	2010	2009
CRC- Domestic	939	854	640
CRC- Export	902	779	529
HRC- Domestic	743	640	482
HRC- Export	726	641	445
LONG- Domestic	723	565	438
LONG- Export	643	538	444

The ratio of operating expenses to the net sales, which is one of the critical targets for performance, is **3.3%** in 2011.

EBITDA was improved by **43%** yoy and went up to TRY**2.034,1** million (USD**1.217,3** million) and the EBITDA margin was recorded as **22,8%**.

**EBITDA (USD/TON)
ERDEMİR GROUP**

	2011	2010	2009
CRC	185	164	25
HRC	135	117	-1
LONG	115	89	10

With an increase of **31%**, net income in 2011 was recorded as TRY**1.005,6** million (USD**601,8** million), despite the TRY**766,0** million (USD**511,2** million) profit in the previous year. Profit margin went down to **11,3%** with a **0,3** percentage points decrease.

